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Japanese investors back a Cambridge Life Sciences firm, Storm Therapeutics

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The financing will enable Storm, which is focused on developing small molecule therapies modulating RNA modifying enzymes to expand and accelerate its pipeline, pursue emerging therapeutic opportunities, and build a broader drug discovery platform encompassing new drug targets from additional academic collaborators and its scientific founders.

Storm Therapeutics, a Cambridge Life Sciences firm has attracted an additional £4m cash injection to its £12m Series A financing announced last year. The money comes from Tiaho Ventures, the venture capital arm of Tokyo-based Taiho Pharmaceuticals.

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Taiho joins existing backers Merck Ventures, Cambridge Innovation Capital, Pfizer Venture Investments and Touchstone Innovations Sakae Asanuma, president of Taiho Ventures, has taken a seat on the board at Babraham-based Storm.