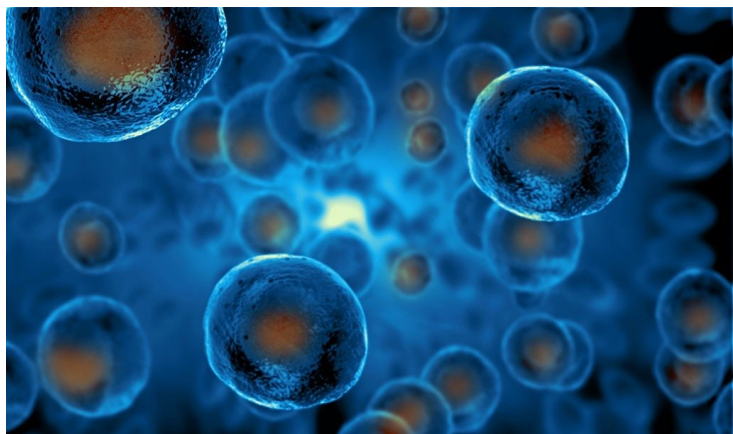


Mesoblast licensee seeks expanded indication for stem cell product in Japan

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Mesoblast will be eligible to receive royalties on TEMCELL sales for EB. It is currently approved in Japan for the treatment of acute graft-versus-host disease.



Singapore – Mesoblast announces that Japanese licensee JCR Pharmaceuticals Co. Ltd. plans to seek a new indication for its mesenchymal stem cell product, branded as TEMCELL HS Inj in Japan, for the treatment of wound healing in patients with epidermolysis bullosa (EB), a rare skin-blistering disorder.

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