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Hong Kong-based startup PanopticAI secures fundraising to digitise remote healthcare

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To make remote healthcare diagnostically accurate, accessible and scalable

PanopticAI, Hong Kong's leading health and wellness monitoring startup, has announced a deal closing on a seed-round funding co-led by Alibaba Hong Kong Entrepreneurs Fund (AEF) and Gobi Partners GBA (Gobi GBA), with participation from the HKUST Entrepreneurship Fund (E-Fund) and other renowned investors, marking a promising move in the digital healthcare industry.

Founded by researchers and scientists from The Hong Kong University of Science and Technology, PanopticAI is innovating next-generation digital health solutions to provide users with a holistic analysis of their health.

Vitals, the company's camera-based health and wellness monitoring solution, empowers everyone to take charge of their health - especially the lower income brackets and other vulnerable segments across the globe - with affordable and quality health care services that can be easily accessed through our everyday devices.

This round of funding will be used to accelerate the company's regulatory strategy and solidify its strategic position inHong Kong, the Greater Bay Area, and other emerging markets. PanopticAI continues to work with clients across various industries such as telemedicine, corporate wellness, construction, insurance, fitness, mental health, and more. The PanopticAI team has collaborated with Gleneagles Hospital Hong Kong to integrate its technology into the hospital's patient mobile app, which now allows users to measure their vital signs simply by scanning their faces with a smartphone camera.

In addition, Mannings, Hong Kong's largest beauty retailer, is utilising PanopticAI's technology to provide innovative health consultation services to enable smarter and healthier workplaces. PanopticAI is also exploring partnerships with international insurance companies to provide new solutions for straight-through processing, dynamic underwriting and enhancing customer experience.