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ENCell signs MoU with Cell Resources Corp to pave way for market entry in Japan

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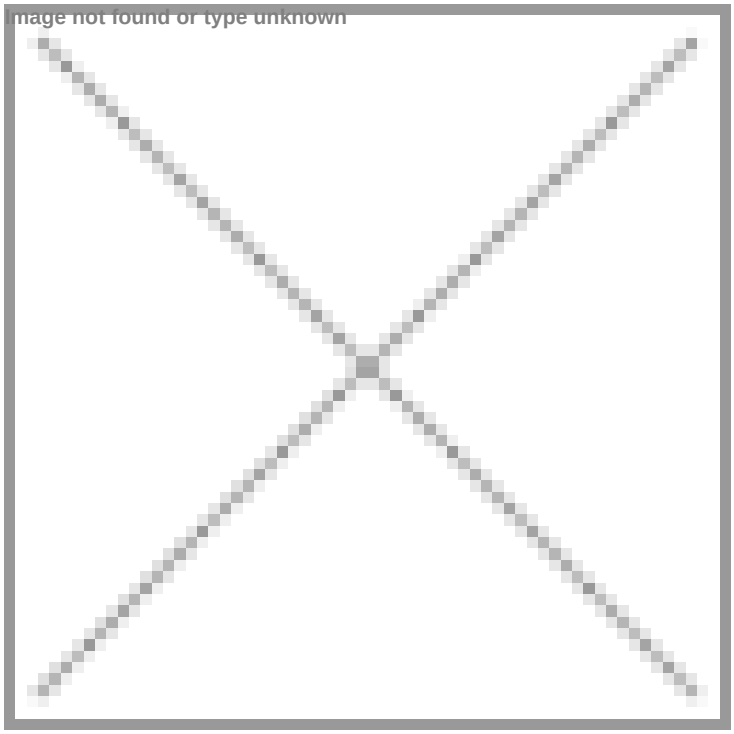
Accelerates the licensing-out process for new drug pipelines, including EN001, by utilising CRC's extensivenetwork in Japan



ENCell Co., Ltd., a South Korean biotech company specialising in advanced biopharmaceutical contract development and manufacturing organizations (CDMO) and novel drug development, has signed a Memorandum of Understanding (MoU) for collaboration in the field of cell and gene therapy (CGT) with Cell Resources Corporation (CRC)— a member of Japan's leading pharmaceutical company Alfresa Group, designed to drive the group's expansion into the CGT market.

Following the MoU, the two companies plan to discuss a contractual agreement for the transfer of ENCell's CDMO technology and expertise. They will also actively seek opportunities to build network among their respective clients by maintaining a close partnership.

Notably, Japan is pushing to promote regenerative medicine-related industries as a key pillar of its growth strategy. According to Japan's Ministry of Economy, Trade, and Industry, the country's regenerative medicine market is expected to reach about KRW 15 trillion by 2030, In line with this, ENCell will be dedicated to laying the groundwork for its expansion into the Japanese market.

Jang Jong-wook, CEO of ENCell, stated, "We hope this MOU serves as a signal to demonstrate our exceptional technology

and market potential to Japan, a leader in the field of regenerative medicine. We will focus on licensing our new drug pipelines through close collaboration with CRC, which possesses an extensive network in Japan, and strive to achieve tangible results."

ENCell, the only domestic provider with integrated cell and viral vector manufacturing capabilities, offers optimal CDMO solutions through a one-stop service, leveraging its world-class GMP facility along with its distinguished production and quality management systems. Moreover, the development of EN001, a mesenchymal stem cell therapy cultivated using ENCell's proprietary ENCT (ENCell Technology), is progressing as planned.