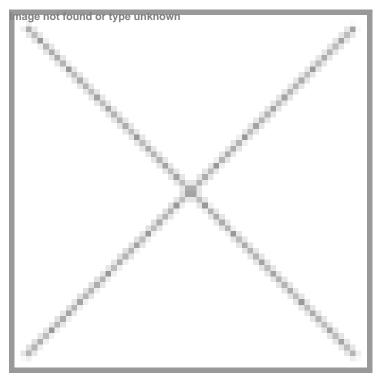


Ono Pharma and Vertex to commercialise Povetacicept in Japan and South Korea for nephropathy treatment

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For Povetacicept as a therapeutic in development for multiple serious B cell-mediated diseases



Japan-based Ono Pharmaceutical Co., and Vertex Pharmaceuticals Incorporated, in the US, have announced an exclusive collaboration and license agreement for the development and commercialisation of Vertex's povetacicept in Japan and South Korea.

Povetacicept is a recombinant fusion protein therapeutic and dual antagonist of the BAFF (B cell activating factor) and APRIL (a proliferation inducing ligand) cytokines with best-in-class potential being studied for the treatment of immunoglobulin A nephropathy (IgAN), primary membranous nephropathy (pMN) and other serious B cell-mediated diseases.

Under the terms of the agreement, Ono will pay Vertex an upfront payment, as well as certain regulatory and commercial milestone payments and tiered royalties.

One will utilise its extensive development expertise to help advance Vertex's clinical trials for povetacicept and will be responsible for obtaining marketing authorizations in Japan and South Korea. Following approval, One will be solely responsible for commercialising povetacicept in these regions. The agreement includes povetacicept for both IgAN and pMN, with the potential to add other indications.

IgAN is a serious, progressive, life-threatening, B cell-mediated chronic kidney disease that is the most common cause of

primary (idiopathic) estimated that there	glomerulonephritis, are approximately 3	affecting approxi 3,000 diagnosed p	mately 300,000 atients in Japan.	people	in the	United	States	and	Europe.	It is